Guinea’s finance institutions improve Sustainable Finance approaches

The Central Bank of Guinea and the INTEGRA programme organised a training on sustainable finance for banks, microfinance institutions and insurance companies in the country. 44 representatives learned the environmental, social and governance or ESG are key requirements of sustainable finance. With this training, the country expects financial institutions to successfully secure green financing for climate smart and energy efficient business proposals by small
businesses. The training also provided the finance representatives insight on climate finance and sustainability trends. Viable products and business pursuits to meet climate financing criteria were also outlined.

**Agri-group places permaculture at the heart of its farming**

Over 10 days, the agri-group ENAE Koba took part in a permaculture training and learned about soil agro-ecology, recyclable crop residue and waste as well as efficient use of energy. 35 farmers alongside five farming specialists learned to produce organic fertilizer referred to as “bokachi,” as well as how to use the natural pesticide known as “wata mainmou.” The training also taught farmers to evaluate water sources and keep an updated inventory of animal and plant species.

As a result, ENAE Koba has installed bins for waste management, launched a seed bank for farmers, and upgraded its beekeeping methods. The training has given farmers an understanding of agro-ecological methods to incorporate in their farming practices. It has also provided farmers with solutions for organic farming such as producing natural fertiliser through crop waste recycling and natural pesticides.

**Women collaborate to produce local spice**
Based in the Faranah region of Guinea, Foly Rewbhe is a cooperative primarily made up of women agri-preneurs committed to refining the production of local food products. The cooperative specialises in the production of soumbara, which is a spice used in Guinean cuisine. Soumbara is produced by processing the seeds of the nere fruit tree widely known as the African locust bean tree. The nere fruit is both high in protein and filled with nutritional benefits.

With support from the INTEGRA programme, the cooperative has improved the management of its food storage, its market research and digital marketing approaches. In addition, the women agri-preneurs also secured working capital of $6000 and received technical equipment which has increased their production capabilities. The women’s cooperative has established a loyal local consumer base for its soumbara products.

Greening Guinea’s construction sector
In its continued effort to expand employment opportunities for youth in the country, the INTEGRA programme supported the establishment of the National Company for Development and Real Estate Promotion (SONAPI). SONAPI’s goal is to shift Guinea’s construction approaches for low-cost housing to incorporate environmentally friendly using stabilised earth blocks. This housing will ensure affordable and sustainable housing for the country’s population.

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