



## **Webinar invitation: Green FDI – How can FDI help achieve climate goals? 27 April 2022**

Dear Colleagues,

On behalf of the International Trade Centre (ITC), the German Development Institute/ Deutsches Institut für Entwicklungspolitik (DIE), the World Association of Investment Promotion Agencies (WAIPA), and the World Economic Forum (WEF), we cordially invite you to a webinar on:

### **Green FDI – How can FDI help achieve climate goals?**

The webinar will take place on 27 April 2022, from 15:00 to 16:00 Geneva time (Central European Time), 09:00 to 10:00 Eastern Standard Time.

The webinar is being held in the framework of the Investment Facilitation for Development [project](#), jointly implemented by the ITC and DIE.

**Participation in the webinar is free of charge. However, it is necessary to register for the event (please [click here](#)), to receive the meeting link details.**

This is the 12<sup>th</sup> webinar in a series meant to assist investment promotion agencies (IPAs) and policymakers strengthen their capacity to facilitate higher FDI flows, especially investment flows that directly contribute to development; it will also provide an opportunity to exchange experiences regarding investment facilitation, including with investors.

Against the background of the challenges of the climate crisis and the opportunities offered by new technology, the 12<sup>th</sup> investment facilitation webinar will focus on identifying the most important measures that policymakers can adopt to facilitate foreign direct investment (FDI) that contributes to achieving climate goals: ‘climate FDI’. Examples of such measures could include incentives, standards and reporting, guarantees, financial instruments, targeted investment promotion, etc.

The time is ripe for scaled up public-private collaboration to facilitate climate FDI for at least two reasons.

On the one hand, there is new evidence that green FDI can lead to a shift in environmentally friendly behaviour across the parent firm, in subsidiaries and by other domestic businesses through spillovers. This motivates the increase of green FDI – especially that targeted for climate goals – given its broad benefits beyond the specific investment.

On the other hand, there is new political commitment to implement the Paris Agreement and Nationally Determined Contributions (NDC) through investment: in the Glasgow Climate Pact, Parties agreed “to further scale up investments in climate action”, and leading business have shown

commitment to these goals, for instance by launching the First Movers Coalition to grow zero-emission goods and services and build clean supply chains.

This webinar therefore seeks to ask investors and government officials what measures are most important and effective when it comes to promoting and facilitating climate FDI.

The findings will then be shared through a summary report, which can inform the adoption of policies and measures by governments, as well as consideration by delegates currently negotiating an Agreement on Investment Facilitation for Development at the WTO.

**Please feel free to share this invitation with officials dealing with FDI, as well as representatives of the private sector who might be interested in this subject.**

The webinar will be conducted in an interactive manner and allow for questions by participants.

The webinar will feature the following speakers:

**Opening remarks: Rajesh Aggarwal**, Director (oic), Division for Market Development, ITC

**Moderator: Matthew Stephenson**, Head, Investment Policy and Practice, World Economic Forum

**Experts and practitioners:**

**Kimberley Botwright**, Head, Sustainable Trade, World Economic Forum – *“What are measures to grow climate FDI?”*

**Robert Hermann**, CEO, Germany Trade and Invest – *“Governments want to attract more climate FDI”*

**Andrea Gattini**, Head of Business Development Africa and Middle East in Enel green Power – *“What firms need to carry out more climate FDI”*

**Kemvichet Long**, Ambassador and Permanent Representative, Permanent Mission of the Kingdom of Cambodia to the WTO and Other International Organisations – *“A developing country and WTO IFD perspective”*

**Concluding remarks: Karl P. Sauvant**, Resident Senior Fellow, Columbia University, CCSI

The webinar will be delivered through Zoom.

We are looking forward to welcoming you at the webinar!

Best regards,

Rajesh Aggarwal, ITC; Axel Berger, DIE; Ismail Ersahin, WAIPA; Karl P. Sauvant, Columbia University/CCSI; Matthew Stephenson, WEF

**Background material**

ITC-DIE project on [Investment Facilitation for Development](#)

Axel Berger and Karl P. Sauvant, eds., *Investment Facilitation for Development: A Toolkit for Policymakers* (Geneva: ITC, 2021), [available here](#).

Ahmed Omic and Matthew Stephenson, “What can governments do to facilitate investment? Important measures identified through surveys”, WAIPA and WEF, December 2019, [available here](#).

Karl P. Sauvant, “How would a future WTO Agreement on Investment Facilitation for Development encourage sustainable FDI flows, and how could it be further strengthened?”, [available here](#).

Karl P. Sauvant, Matthew Stephenson and Yardenne Kagan, ‘Green FDI: Encouraging carbon-neutral investment,’ Columbia FDI Perspectives No. 316, October 18, 2021, [available here](#).

World Economic Forum [Global Investment Policy and Practice](#) initiative.

## **Bios:**

### **Rajesh Aggarwal**

Rajesh Aggarwal is Officer in Charge, Director, Division for Market Development, ITC, Geneva. He is leading a programme of assisting the private sector in developing countries to be the change agent for trade policy reforms and engage in business advocacy with their governments in the design and implementation of trade policies and negotiating positions that reflect business interests. Before joining the ITC, he worked for the Indian Government and participated in the WTO Doha Round of trade negotiations. He has published papers in the area of trade negotiations, including a paper titled “Dynamics of Agriculture Negotiations in WTO” in the Journal of World Trade.

### **Kimberley Botwright**

Kimberley Botwright is the Head of Sustainable Trade at the World Economic Forum where she oversees programmes related to circular trade, trade and climate change and sustainable supply chains. Previously, she has worked at the International Centre for Trade and Sustainable Development (ICTSD) and the Organisation for Economic Co-operation and Development (OECD). She holds an M.A. in European Economics and Policy from l’Institut d’Etudes Politiques de Paris (Sciences Po) and a B.A. from the University of Oxford. She is fluent in English and French, and is a citizen of the UK and Switzerland.

### **Andrea Gattini**

Andrea Gattini is the Enel Green Power’s Head of Business Development Africa and Middle East. He has been part of the Enel Group since 2003, he always worked in the renewable sector covering different roles in Engineering and Construction and Business Development as well as Head of Tender Management and Development Support for the Africa and M.E. and Head of BD Southern Africa. He has more than 18 years of experience in different renewable technologies and geographies, especially in African renewable market, and competitive process like REIPPPP in South Africa, Scaling Solar as well as other markets and tenders in the continent. He was born in Italy in the 1976 and he holds a MSc in Mechanical Engineering.

### **Robert Hermann**

Robert Hermann has been the CEO of Germany Trade & Invest (GTAI) since February 2018. From November 2014 to January 2018, he directed the Marketing and Communication department of GTAI, having previously overseen the Investor Consulting department since GTAI’s founding in 2009. Between 2004 and 2008 he was an investment consultant at Invest in Germany, GTAI’s previous incarnation. Prior to that, he was a corporate consultant at JSW Management Consulting. He holds the academic distinction of Doctor of Engineering from the Rhineland-Westfalen Technical University of Aachen.

### **Kemvichet Long**

Kemvichet Long has been Ambassador and Permanent Representative of the Kingdom of Cambodia to the WTO and Other International Organisation since June 2021. Prior to his appointment, he served as the Deputy Director General for International Trade, a post where he was appointed in January 2019 after rising through every rank in the Ministry starting in 2008. During this time, he helped negotiate the Cambodia-China Free Trade Agreement and the Cambodia-Korea Free Trade Agreement, among other. He also has experience in E-Commerce JSI negotiation in the WTO and is the current Chairman of the Council for Trade in Services for 2022. He holds a Master of Laws Degree from Kyushu University, Japan.

### **Karl P. Sauvant**

Karl P. Sauvant introduced the idea of an International Support Program for Sustainable Investment Facilitation in the E15 Task Force on Investment Policy in 2015. From there, the proposal was taken forward in the WTO. He has written extensively on this subject (see <https://ssrn.com/author=2461782>), participated in various events relating to it and currently assists the ITC and DIE on a project on Investment Facilitation for Development. He retired in 2005 as Director of UNCTAD's Investment Division and established, in 2006, what is now the Columbia Center on Sustainable Investment (CCSI). He stepped down as the Center's Executive Director in 2012, to focus his work, as a CCSI Resident Senior Fellow, on teaching, research and writing.

### **Matthew Stephenson**

Matthew Stephenson is Head of Investment Policy and Practice at the World Economic Forum, where he manages the [Global Investment Policy and Practice](#) initiative. Previously, he worked at the IFC, where he led the workstream on outward FDI. He has also worked at the OECD on Africa and investment and served as a diplomat for the U.S. Department of State, leading the economic team on Afghanistan and managing economic programs in the Middle East. He is a member of the T20 Task Force on Trade and Investment. He has a PhD from the Graduate Institute in Geneva, a master's from the Harvard Kennedy School and a bachelor's from Oxford University.